



**REPORT OF THE AUDITOR OF PUBLIC ACCOUNTS
AUDIT EXAMINATION OF THE
OLDHAM COUNTY FISCAL COURT**

Fiscal Year Ended June 30, 1999

**EDWARD B. HATCHETT, JR.
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CONTENTS

PAGE

INDEPENDENT AUDITOR’S REPORT	1
OLDHAM COUNTY OFFICIALS	3
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES ARISING FROM CASH TRANSACTIONS.....	7
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES IN CASH BALANCES	10
NOTES TO FINANCIAL STATEMENTS	13
COMPARATIVE SCHEDULE OF BUDGETED TO ACTUAL OPERATING REVENUE.....	21
SCHEDULE OF OPERATING REVENUE	24
COMPARATIVE SCHEDULE OF FINAL BUDGET AND BUDGETED EXPENDITURES	37
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	53
COMMENT AND RECOMMENDATION	57
APPENDIX A:	
CERTIFICATION OF COMPLIANCE – LOCAL GOVERNMENT ECONOMIC ASSISTANCE PROGRAM	



Edward B. Hatchett, Jr. Auditor of Public Accounts

To the People of Kentucky
Honorable Paul E. Patton, Governor
John P. McCarty, Secretary
Finance and Administration Cabinet
Mike Haydon, Secretary, Revenue Cabinet
Honorable John W. Black, Oldham County Judge/Executive
Members of the Oldham County Fiscal Court

Independent Auditor's Report

We have audited the accompanying statement of assets, liabilities, and fund balances arising from cash transactions of Oldham County, Kentucky, as of June 30, 1999, and the related statement of cash receipts, cash disbursements, and changes in cash balances for the year then ended. These financial statements are the responsibility of the Oldham County Fiscal Court. Our responsibility is to express an opinion on these financial statements based on our audit

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the Audit Guide for Fiscal Court Audits issued by the Auditor of Public Accounts, Commonwealth of Kentucky. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Oldham County, Kentucky, prepares its financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and laws of Kentucky. Consequently, certain revenues and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when a liability is incurred. The cash basis accounting system does not require an entity to maintain a general fixed asset group or a general long-term debt group of accounts. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances arising from cash transactions of Oldham County, Kentucky, and the related statement of cash receipts, cash disbursements, and changes in cash balances as of and for the year ended June 30, 1999, in conformity with the cash basis of accounting described above.

To the People of Kentucky

Honorable Paul E. Patton, Governor

John P. McCarty, Secretary

Finance and Administration Cabinet

Mike Haydon, Secretary, Revenue Cabinet

Honorable John W. Black, Oldham County Judge/Executive

Members of the Oldham County Fiscal Court

Our audit was performed for the purpose of forming an opinion on the financial statements of Oldham County, Kentucky, taken as a whole. The information provided on the accompanying schedules is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the financial statements taken as a whole.

Based on the results of our audit, we present the accompanying comment and recommendation, included herein, which discusses the following area of noncompliance:

- The County Should Have Required Depository Institutions To Pledge Additional Securities Of \$325,795 As Collateral To Protect Deposits

In accordance with Government Auditing Standards, we have also issued our report dated January 20, 2000 on our consideration of Oldham County, Kentucky's compliance with certain provisions of laws, regulations, contracts, and grants, and internal control over financial reporting.

Respectfully submitted,



Edward B. Hatchett, Jr.

Auditor of Public Accounts

Audit fieldwork completed -
January 20, 2000

OLDHAM COUNTY OFFICIALS

Fiscal Year Ended June 30, 1999

John W. Black	County Judge/Executive
John F. Fendley	County Attorney
Ann B. Brown	County Clerk
Lynn Mason	Circuit Court Clerk
Steven W. Sparrow	Sheriff
Mike Simpson	Jailer
Jim L. McWilliams	Property Valuation Administrator
Elaine Collett	County Treasurer
Brett Donner	Coroner
Paula Gish	Magistrate
Wayne Theiss	Magistrate
Mary Ellen Kinser	Magistrate
Hartley Winters	Magistrate
Duane Murner	Magistrate
Bill Tucker	Magistrate
Richard Rash, Jr.	Magistrate
Robert H. Deibel, Jr.	Magistrate

STATEMENT OF ASSETS, LIABILITIES,
AND FUND BALANCES ARISING FROM CASH TRANSACTIONS

OLDHAM COUNTY
STATEMENT OF ASSETS, LIABILITIES,
AND FUND BALANCES ARISING FROM CASH TRANSACTIONS

June 30, 1999

Assets and Other Resources

Assets

General Fund:

Cash	\$ 533,818
Investments	3,146,448

Road and Bridge Fund:

Cash	311,872
Investments	2,364,634

Jail Fund:

Cash	2,498
------	-------

Jail Commissary Fund:

Cash	9,911
------	-------

Local Government Economic Assistance Fund:

Cash	263,602
------	---------

Central Dispatch Fund:

Cash	35,119
------	--------

Local Emergency Planning Committee Fund:

Cash	311
Investments	5,100

Planning and Zoning Fund:

Cash	53,105
------	--------

Public Facilities Construction Corporation Fund:

Investments	29,151
-------------	--------

Buckner Sewer System Fund:

Cash	105,870
------	---------

Oldham County Police Forfeiture Account:

Cash	16,387
------	--------

Other Resources

General Fund:

Amounts to be Provided in Future Years for KACO	
Leasing Trust Program	1,062,000

Public Facilities Construction Corporation Fund:

Amounts to be Provided in Future Years for	
Retirement of First Mortgage Bonds	<u>5,075,000</u>

Total Assets and Other Resources

\$ 13,014,826

The accompanying notes are an integral part of the financial statements.

OLDHAM COUNTY
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES
 ARISING FROM CASH TRANSACTIONS
 June 30, 1999
 (Continued)

Liabilities and Fund Balances

Liabilities

General Fund:

KACO Leasing Trust Program (Note 4A) \$ 1,062,000

Public Facilities Construction Corporation Fund:

Bonds Not Matured (Note 4B) 5,075,000

Fund Balances

Reserved:

Jail Commissary Fund 9,911

Central Dispatch Fund 35,119

Local Emergency Planning Commission Fund 5,411

Planning and Zoning Fund 53,105

Public Facilities Construction Corporation Fund 29,151

Buckner Sewer System Fund 105,870

Oldham County Police Forfeiture Account (Note 5) 16,387

Unreserved:

General Fund 3,680,266

Road and Bridge Fund 2,676,506

Jail Fund 2,498

Local Government Economic Assistance Fund 263,602

Total Liabilities and Fund Balances \$ 13,014,826

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CASH RECEIPTS,
CASH DISBURSEMENTS, AND CHANGES IN CASH BALANCES

OLDHAM COUNTY
STATEMENT OF CASH RECEIPTS,
CASH DISBURSEMENTS, AND CHANGES IN CASH BALANCES

Fiscal Year Ended June 30, 1999

	Totals (Memorandum Only)	General Fund	Road and Bridge Fund	Jail Fund
<u>Cash Receipts</u>				
Schedule of Operating Revenue	\$ 9,283,119	\$ 4,755,712	\$ 2,297,614	\$ 851,942
Transfers In	783,114	266,099		140,000
County Police Receipts	27,903	27,903		
Jail Commissary Fund Receipts	69,454			
Total Cash Receipts	<u>\$ 10,163,590</u>	<u>\$ 5,049,714</u>	<u>\$ 2,297,614</u>	<u>\$ 991,942</u>
<u>Cash Disbursements</u>				
Comparative Schedule of Final Budget and Budgeted Expenditures	\$ 8,215,158	\$ 4,120,267	\$ 2,076,873	\$ 1,051,225
Transfers Out	783,114	517,015		
County Police Expenditures	27,903	27,903		
Bonds:				
Principal Paid	185,000			
Interest Paid	274,588			
Construction Costs	263,307			
KACO Leasing Trust-Principal	87,000	54,000		
Inspections, Bond Releases, Refunds	74,631			
Jail Commissary Fund Expenditures	67,681			
Total Cash Disbursements	<u>\$ 9,978,382</u>	<u>\$ 4,719,185</u>	<u>\$ 2,076,873</u>	<u>\$ 1,051,225</u>
Excess (Deficiency) of Cash Receipts Over (Under) Cash Disbursements	\$ 185,208	\$ 330,529	\$ 220,741	\$ (59,283)
Cash Balance - July 1, 1998*	<u>6,676,231</u>	<u>3,349,737</u>	<u>2,455,765</u>	<u>61,781</u>
Cash Balance - June 30, 1999*	<u>\$ 6,861,439</u>	<u>\$ 3,680,266</u>	<u>\$ 2,676,506</u>	<u>\$ 2,498</u>

*Cash Balance Includes Investments

The accompanying notes are an integral part of the financial statements.

OLDHAM COUNTY
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN CASH BALANCES
Fiscal Year Ended June 30, 1999
(Continued)

Jail Commissary Fund	Local Government Economic Assistance Fund	Lake Louisville Water System Fund	Central Dispatch Fund	Local Emergency Planning Committee Fund	Planning and Zoning Fund
\$	\$ 192,114	\$ 1,600	\$ 300,852 130,500	\$ 1,151	\$ 326,313
69,454					
\$ 69,454	\$ 192,114	\$ 1,600	\$ 431,352	\$ 1,151	\$ 326,313
\$	\$ 206,526	\$ 1,600	\$ 421,651	\$ 674	\$ 266,099
			33,000		74,631
67,681					
\$ 67,681	\$ 206,526	\$ 1,600	\$ 454,651	\$ 674	\$ 340,730
\$ 1,773 8,138	\$ (14,412) 278,014	\$	\$ (23,299) 58,418	\$ 477 4,934	\$ (14,417) 67,522
\$ 9,911	\$ 263,602	\$ 0	\$ 35,119	\$ 5,411	\$ 53,105

The accompanying notes are an integral part of the financial statements.

OLDHAM COUNTY
 STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
 CHANGES IN CASH BALANCES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Public Facilities Construction Corporation Fund	Buckner Sewer System Fund
<u>Cash Receipts</u>		
Schedule of Operating Revenue	\$ 113,609	\$ 442,212
Transfers In	246,515	
County Police Receipts		
Jail Commissary Fund Receipts		
Total Cash Receipts	<u>\$ 360,124</u>	<u>\$ 442,212</u>
<u>Cash Disbursements</u>		
Comparative Schedule of Final Budget and Budgeted Expenditures	\$	\$ 336,342
Transfers Out		
County Police Expenditures		
Bonds:		
Principal Paid	185,000	
Interest Paid	274,588	
Construction Costs	263,307	
KACO Leasing Trust-Principal		
Inspections, Bond Releases, Refunds		
Jail Commissary Fund Expenditures		
Total Cash Disbursements	<u>\$ 722,895</u>	<u>\$ 336,342</u>
Excess (Deficiency) of Cash Receipts Over (Under) Cash Disbursements	<u>\$ (362,771)</u>	<u>\$ 105,870</u>
Cash Balance - July 1, 1998*	<u>391,922</u>	
Cash Balance - June 30, 1999*	<u><u>\$ 29,151</u></u>	<u><u>\$ 105,870</u></u>

*Cash Balance Includes Investments

OLDHAM COUNTY
NOTES TO FINANCIAL STATEMENTS

June 30, 1999

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The financial statements of Oldham County include the funds, agencies, boards, and entities for which the fiscal court is financially accountable. Financial accountability, as defined by Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, as amended by GASB 14, was determined on the basis of the government's ability to significantly influence operations, select the governing authority, participate in fiscal management and the scope of public service. Based upon the criteria stated in GASB 14, management has included the Jail Commissary Fund and Public Facilities Construction Corporation as part of the reporting entity.

B. Fund Accounting

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. The government uses funds to report on its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts.

C. Basis of Accounting

The financial statements were prepared on a cash basis of accounting pursuant to Kentucky Revised Statute (KRS) 68.210 as recommended by the State Local Finance Officer. Consequently, certain revenues and related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when a liability is incurred. The cash basis accounting system does not require an entity to maintain a general fixed asset group or a general long-term debt group of accounts.

D. Legal Compliance - Budget

The Oldham County budget is adopted on a cash basis of accounting and laws of Kentucky as required by the State Local Finance Officer. The County Judge/Executive is required to submit estimated receipts and proposed expenditures to the fiscal court by May 1 of each year. The budget is prepared by fund, function, and activity and is required to be adopted by the fiscal court by July 1.

The fiscal court may change the original budget by transferring appropriations at the activity level; however, the fiscal court may not increase the total budget without approval by the State Local Finance Officer. Expenditures may not exceed budgeted appropriations at the activity level.

E. Cash and Investments

Cash includes amounts in bank accounts, and investments are stated at cost. Investments may include certificates of deposit on the financial statements; however, for the purpose of disclosing credit risk (Note 3), investments exclude certificates of deposit.

OLDHAM COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 1999
(Continued)

Note 1. (Continued)

E. Cash and Investments (Continued)

KRS 66.480 authorizes the county to invest in the following, including but not limited to, obligations of the United States and of its agencies and instrumentalities, obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States, obligations of any corporation of the United States government, bonds or certificates of indebtedness of this state, and certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which are insured by the Federal Deposit Insurance Corporation (FDIC) or which are collateralized, to the extent uninsured, by any obligation permitted by KRS 41.240(4).

Note 2. Employee Retirement System

The county has elected to participate in the County Employees Retirement System (CERS), pursuant to KRS 78.530 administered by the Board of Trustees of the Kentucky Retirement Systems. This is a multiple-employer public retirement system which covers all eligible full-time employees. Benefit contributions and provisions are established by statute. Nonhazardous covered employees are required to contribute 5 percent of their salary to the plan. The county's contribution rate for nonhazardous employees was 8.22 percent. Hazardous covered employees are required to contribute 8 percent of their salary to the plan. The county's contribution rate for hazardous employees was 18.85 percent.

Benefits fully vest on reaching five years of service for nonhazardous employees. Aspects of benefits for nonhazardous employees include retirement after 27 years of service or age 65. Aspects of benefits for hazardous employees include retirement after 20 years of service or age 55.

Historical trend information showing the CERS' progress in accumulating sufficient assets to pay benefits when due is present in the Kentucky Retirement Systems' annual financial report.

Note 3. Deposits and Investments

The county maintained deposits of public funds with depository institutions insured by the Federal Deposit Insurance Corporation (FDIC). According to KRS 66.480(1)(d) and KRS 41.240(4), the depository institution should pledge or provide sufficient collateral which, together with FDIC insurance, equals or exceeds the amount of public funds on deposit at all times. In order to be valid against the FDIC in the event of failure or insolvency of the depository institution, this pledge or provision of collateral should be evidenced by an agreement between the county and the depository institution, signed by both parties, that is (a) in writing, (b) approved by the board of directors of the depository institution or its loan committee, which approval must be reflected in the minutes of the board or committee, and (c) an official record of the depository institution. The county entered into a written agreement with the depository institution and met requirements (a), (b), and (c) stated above. However, as of June 30, 1999, the collateral and FDIC insurance together did not equal or exceed the amount on deposit, leaving \$325,795 of public funds uninsured and unsecured.

OLDHAM COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 1999
(Continued)

Note 3. Deposits and Investments (Continued)

The county's deposits are categorized below to give an indication of the level of risk assumed by the county as of June 30, 1999.

Collateralized with securities held by pledging depository institution in the county's name	\$ 3,465,000
Uncollateralized and uninsured	<u>325,795</u>
Total	<u><u>\$ 3,790,795</u></u>

B. Investments

The county's investments are categorized below to give an indication of the level of risk assumed by the county at year-end. Category 1 includes investments that are insured or registered or the securities are held by the county or by the county's agent in the county's name. Category 2 includes uninsured and unregistered investments where the securities are held by the financial institution in the county's name. Category 3 includes uninsured and unregistered investments where the securities were held by the financial institution, but not in the county's name.

Types of Investments	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Market Value</u>
U.S. Treasury Obligations	<u>\$ 29,073</u>	<u>\$</u>	<u>\$</u>	<u>\$ 29,151</u>	<u>\$ 29,073</u>

Note 4. Long-Term Debt

OLDHAM COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 1999
(Continued)

The county has entered into the following agreements:

A. General Fund

On June 8, 1992, the fiscal court entered into an agreement with the Kentucky Association of Counties to borrow \$1,381,000 at 5.49 percent for work on the Oldham County Fiscal Court Building. The county will pay 240 monthly installments of varying amounts in accordance with a schedule to complete the contract. Principal payment requirements and scheduled interest for the remaining term of the contract are as follows:

<u>Fiscal Year Ended</u>	<u>Scheduled Interest</u>	<u>Principal Amount</u>
June 30, 2000	\$ 57,000	\$ 57,000
June 30, 2001	53,802	60,000
June 30, 2002	50,417	64,000
June 30, 2003	46,834	67,000
June 30, 2004	43,065	71,000
Thereafter	144,024	743,000
Totals	<u>\$ 395,142</u>	<u>\$ 1,062,000</u>

B. Public Facilities Construction Corporation Fund

Oldham County Public Facilities Construction Corporation issued first mortgage revenue bonds, series 1994, dated August 1, 1994, to fund renovation of the Oldham County Courthouse. These bonds were issued at 5.5%, 5.70%, and 5.75%, and will be retired by August 1, 2014. Interest payments are due on February 1 and August 1. Principal payment requirements and scheduled interest for the retirement of the bonds are as follows:

<u>Fiscal Year Ended</u>	<u>Scheduled Interest</u>	<u>Principal Amount</u>
June 30, 2000	\$ 123,085	\$ 90,000
June 30, 2001	117,813	95,000
June 30, 2002	112,255	100,000
June 30, 2003	106,270	110,000
June 30, 2004	99,858	115,000
Thereafter	559,507	1,690,000
Totals	<u>\$ 1,118,788</u>	<u>\$ 2,200,000</u>

Note 4. Long-Term Debt (Continued)

B. Public Facilities Construction Corporation Fund (Continued)

OLDHAM COUNTY
NOTES TO FINANCIAL STATEMENTS
June 30, 1999
(Continued)

Oldham County Public Facilities Construction Corporation issued first mortgage revenue bonds, series 1997, dated June 1, 1997, to fund the acquisition, construction, and equipping of a recreation center and related facilities. These bonds were issued at varying interest rates ranging from 3.90% to 5.25%, and will be retired by June 1, 2017. Interest payments are due on June 1 and December 1. Principal payment requirements and scheduled interest for the retirement of the bonds are as follows:

<u>Fiscal Year Ended</u>	<u>Scheduled Interest</u>	<u>Principal Amount</u>
June 30, 2000	\$ 142,315	\$ 105,000
June 30, 2001	137,800	110,000
June 30, 2002	133,015	115,000
June 30, 2003	127,955	120,000
June 30, 2004	122,615	125,000
Thereafter	<u>915,685</u>	<u>2,300,000</u>
Totals	<u>\$ 1,579,385</u>	<u>\$ 2,875,000</u>
Total bonds outstanding of the Oldham County Public Facilities Construction Corporation:		<u>\$ 5,075,000</u>

Note 5. Oldham County Police Forfeiture Account

The Oldham County Police have a forfeiture account, which also receives donations. This money is used to purchase equipment and other law enforcement items. The forfeiture account had receipts of \$15,161 (includes \$3,400 for forfeitures), expenditures of \$13,991, and an ending balance of \$16,387 as of June 30, 1999.

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COMPARATIVE SCHEDULE OF
BUDGETED TO ACTUAL OPERATING REVENUE

OLDHAM COUNTY
COMPARATIVE SCHEDULE OF
BUDGETED TO ACTUAL OPERATING REVENUE

Fiscal Year Ended June 30, 1999

<u>Budgeted Funds</u>	Budgeted Operating Revenue	Actual Operating Revenue	Over (Under) Budget
General Fund	\$ 1,288,771	\$ 4,755,712	\$ 3,466,941
Road and Bridge Fund	(278,961)	2,297,614	2,576,575
Jail Fund	1,041,943	851,942	(190,001)
Local Government Economic Assistance Fund	(34,794)	192,114	226,908
Lake Louisville Water Project Fund	1,600	1,600	
Central Dispatch Fund	409,416	300,852	(108,564)
Local Emergency Planning Committee Fund	(283)	1,151	1,434
Buckner Sewer System Fund	3,000,000	442,212	(2,557,788)
Total	<u>\$ 5,427,692</u>	<u>\$ 8,843,197</u>	<u>\$ 3,415,505</u>
<u>Reconciliation</u>			
Total Budgeted Operating Revenue Above			\$ 5,427,692
Add: Budgeted Prior Year Surplus			6,208,649
Less: Other Financing Uses			<u>(333,515)</u>
Total Operating Budget Per Comparative Schedule Of Final Budget and Budgeted Expenditures			<u>\$ 11,302,826</u>

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SCHEDULE OF OPERATING REVENUE

OLDHAM COUNTY
SCHEDULE OF OPERATING REVENUE

Fiscal Year Ended June 30, 1999

	Totals (Memorandum Only)	General Fund	Road and Bridge Fund	Jail Fund
<u>Revenue From Local Taxes and Excess Fees</u>				
Sheriff:				
Taxes	\$ 2,001,175	\$ 1,678,041	\$ 323,134	\$
Excess Fees - 1998	38,870	38,870		
County Clerk:				
Deed Transfer Tax	294,320	294,320		
Delinquent Taxes	24,312	24,312		
Excess Fees - 1998	204,332	204,332		
Excess Fees - 1997	869	869		
Bank Franchise Fees	58,803	58,803		
Tangible Personal Property Taxes:				
Other Counties	57,434	57,434		
County Clerk	289,079	248,608	40,471	
Omitted Personal Property Tax	6,490	6,490		
Insurance Premium Tax	982,007	982,007		
Tourism Tax	62,158	62,158		
Totals	<u>\$ 4,019,849</u>	<u>\$ 3,656,244</u>	<u>\$ 363,605</u>	<u>\$ 0</u>
<u>U.S. Treasurer</u>				
Housing Prisoners	<u>\$ 275,070</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 275,070</u>
<u>Federal Receipts - State Treasurer</u>				
Community Development Block Grants -				
Lake Louisville	\$ 1,600	\$	\$	\$
Disaster and Emergency Assistance				
1997 Flood	15,781		15,781	
Totals	<u>\$ 17,381</u>	<u>\$ 0</u>	<u>\$ 15,781</u>	<u>\$ 0</u>

Local Government Economic Assistance Fund	Lake Louisville Water System Fund	Central Dispatch Fund	Local Emergency Planning Committee Fund	Planning and Zoning Fund
\$	\$	\$	\$	\$
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
\$	\$ 1,600	\$	\$	\$
\$ 0	\$ 1,600	\$ 0	\$ 0	\$ 0

OLDHAM COUNTY
 SCHEDULE OF OPERATING REVENUE
 Fiscal Year Ended June 30, 1999
 (Continued)

	Public Facilities Construction Corporation Fund	Buckner Sewer System Fund
Revenue From Local Taxes <u>and Excess Fees</u>		
Sheriff:		
Taxes	\$	\$
Excess Fees - 1998		
County Clerk:		
Deed Transfer Tax		
Delinquent Taxes		
Excess Fees - 1998		
Excess Fees - 1997		
Bank Franchise Fees		
Tangible Personal Property Taxes:		
Other Counties		
County Clerk		
Omitted Personal Property Tax		
Insurance Premium Tax		
Tourism Tax		
	<hr/>	<hr/>
Totals	<hr/> \$ 0	<hr/> \$ 0
<u>U.S. Treasurer</u>		
Housing Prisoners	<hr/> \$ 0	<hr/> \$ 0
<u>Federal Receipts - State Treasurer</u>		
Community Development Block Grants -		
Lake Louisville	\$	\$
Disaster and Emergency Assistance 1997 Flood		
	<hr/>	<hr/>
Totals	<hr/> \$ 0	<hr/> \$ 0

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OLDHAM COUNTY
 SCHEDULE OF OPERATING REVENUE
 Fiscal Year Ended June 30, 1999
 (Continued)

	Totals (Memorandum Only)	General Fund	Road and Bridge Fund	Jail Fund
<u>Kentucky State Treasurer</u>				
Jail:				
Allotments	\$ 89,212	\$	\$	\$ 89,212
Medical Allotments	6,339			6,339
DUI Service Fees	5,579			5,579
Housing State Prisoners	119,121			119,121
Housing Juveniles	5,825	5,825		
Election Expense Reimbursement	12,750	12,750		
County Road Aid	632,460		632,460	
Rural Secondary Road Aid	440,968		440,968	
Emergency Road Funds	100,000		100,000	
Base Court Revenue	7,984	7,984		
Truck License Distribution	161,449		161,449	
Courthouse Rental - AOC	238,876	130,376		
Refunds:				
Drivers Licenses	5,157	861	4,296	
Board of Appeals	400	400		
Severance Taxes:				
Mineral	182,208			
Grants:				
SARA Title III	1,151			
HB 321 - State Surplus	442,212			
Senate Bill 66	29,189	29,189		
Traffic Services Program	7,223	7,223		
Recycling	9,185	9,185		
Police Incentive Pay	67,466	67,466		
Totals	\$ 2,564,754	\$ 271,259	\$ 1,339,173	\$ 220,251

Miscellaneous Revenue

Interest	\$ 333,994	\$ 197,475	\$ 127,855	\$
Circuit Court Clerk:				
Jail Cost	19,684			19,684
Work Release	20,495			20,495

OLDHAM COUNTY
 SCHEDULE OF OPERATING REVENUE
 Fiscal Year Ended June 30, 1999
 (Continued)

Local Government Economic Assistance Fund	Lake Louisville Water System Fund	Central Dispatch Fund	Local Emergency Planning Committee Fund	Planning and Zoning Fund
\$	\$	\$	\$	\$
182,208			1,151	
<u>\$ 182,208</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,151</u>	<u>\$ 0</u>
\$	\$	\$ 651	\$	\$ 2,904

OLDHAM COUNTY
 SCHEDULE OF OPERATING REVENUE
 Fiscal Year Ended June 30, 1999
 (Continued)

	Public Facilities Construction Corporation Fund	Buckner Sewer System Fund
<u>Kentucky State Treasurer</u>		
Jail:		
Allotments	\$	\$
Medical Allotments		
DUI Service Fees		
Housing State Prisoners		
Housing Juveniles		
Election Expense Reimbursement		
County Road Aid		
Rural Secondary Road Aid		
Emergency Road Funds		
Base Court Revenue		
Truck License Distribution		
Courthouse Rental - AOC	108,500	
Refunds:		
Drivers Licenses		
Board of Appeals		
Severance Taxes:		
Mineral		
Grants:		
SARA Title III		
HB 321 - State Surplus		442,212
Senate Bill 66		
Traffic Services Program		
Recycling		
Police Incentive Pay		
Totals	\$ 108,500	\$ 442,212
<u>Miscellaneous Revenue</u>		
Interest	\$ 5,109	\$
Circuit Court Clerk:		
Jail Cost		
Work Release		

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OLDHAM COUNTY
SCHEDULE OF OPERATING REVENUE
Fiscal Year Ended June 30, 1999
(Continued)

	Totals (Memorandum Only)	General Fund	Road and Bridge Fund	Jail Fund
<u>Miscellaneous Revenue (Continued)</u>				
Housing Prisoners- Other Counties	\$ 281,342	\$	\$	\$ 281,342
Jail:				
Telephone Commission Refunds	21,302			21,302
Home Incarceration	7,596			7,596
Bond Fees	5,849			5,849
911 Telephone Surcharge	291,984			
Reimbursements:				
Insurance	30,320	22,298		
Oldham County Sanitation District	105,000	105,000		
Other	1,546	1,084	109	353
Licenses and Permits:				
Building Permits	232,033	9,885		
Building Inspections	52,843			
Cable TV Franchise	55,623	55,623		
Docket Fees	35,825			
Charges for Services:				
Road Work	386,478		386,478	
Development Fees	60,000		60,000	
Animal Control Fees	22,202	22,202		
Parks and Recreation Fees	32,198	32,198		
Aquatic Facility Fees	219,499	219,499		
Police	111,726	111,726		
Convention and Community Center	41,382	41,382		
Contractor's Bond	8,100			
Donations	9,000			
Rental Income	10,950	7,950	3,000	
Surplus Machinery/Equipment Sales	1,651	501	1,150	
Miscellaneous Items	7,443	1,386	463	
Totals	\$ 2,406,065	\$ 828,209	\$ 579,055	\$ 356,621
Total Operating Revenue	\$ 9,283,119	\$ 4,755,712	\$ 2,297,614	\$ 851,942

OLDHAM COUNTY
 SCHEDULE OF OPERATING REVENUE
 Fiscal Year Ended June 30, 1999
 (Continued)

Local Government Economic Assistance Fund	Lake Louisville Water System Fund	Central Dispatch Fund	Local Emergency Planning Committee Fund	Planning and Zoning Fund
\$	\$	\$	\$	\$
		291,984		
		8,022		
				222,148
				52,843
				35,825
				8,100
9,000				
906		195		4,493
\$ 9,906	\$ 0	\$ 300,852	\$ 0	\$ 326,313
\$ 192,114	\$ 1,600	\$ 300,852	\$ 1,151	\$ 326,313

OLDHAM COUNTY
 SCHEDULE OF OPERATING REVENUE
 Fiscal Year Ended June 30, 1999
 (Continued)

	Public Facilities Construction Corporation Fund	Buckner Sewer System Fund
<u>Miscellaneous Revenue (Continued)</u>		
Housing Prisoners-		
Other Counties	\$	\$
Jail:		
Telephone Commission Refunds		
Home Incarceration		
Bond Fees		
911 Telephone Surcharge		
Reimbursements:		
Insurance		
Oldham County Sanitation District		
Other		
Licenses and Permits:		
Building Permits		
Building Inspections		
Cable TV Franchise		
Docket Fees		
Charges for Services:		
Road Work		
Development Fees		
Animal Control Fees		
Parks and Recreation Fees		
Aquatic Facility Fees		
Police		
Convention and Community Center		
Contractor's Bond		
Donations		
Rental Income		
Surplus Machinery/Equipment Sales		
Miscellaneous Items		
Totals	\$ 5,109	\$ 0
Total Operating Revenue	\$ 113,609	\$ 442,212

COMPARATIVE SCHEDULE OF
FINAL BUDGET AND BUDGETED EXPENDITURES

OLDHAM COUNTY
COMPARATIVE SCHEDULE OF
FINAL BUDGET AND BUDGETED EXPENDITURES

Fiscal Year Ended June 30, 1999

	<u>Final Budget</u>	<u>Budgeted Expenditures</u>	<u>Under (Over) Budget</u>
<u>GENERAL FUND</u>			
<u>General Government</u>			
Office of County Judge/Executive:			
Salaries-			
County Judge/Executive	\$ 57,408	\$ 57,380	\$ 28
Deputy County Judge/Executive	4,988	4,769	219
Administrative Assistant	29,023	29,023	
Payroll/Accounts Payable Officer	23,237	18,454	4,783
Office Materials and Supplies	4,461	4,461	
New Office Equipment	1,000	837	163
Office of County Attorney:			
County Attorney Salary	23,630	23,113	517
Office Materials and Supplies	1,500	1,500	
Office of County Clerk:			
County Clerk Salary	600		600
Tax Bill Preparation	20,000	5,787	14,213
Office of Sheriff:			
Bond	1,941	1,566	375
New Equipment	3,459	3,459	
Office of County Coroner:			
Salaries-			
County Coroner	12,000	12,000	
Deputy Coroner	9,600	9,600	
Coroner Equipment	2,183	2,183	
Telephone	3,562	2,612	950
Fiscal Court:			
Magistrates -			
Salaries	70,000	68,524	1,476
Expense Allowance	16,800	16,800	
Reimbursements	2,500	365	2,135

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>GENERAL FUND</u> (Continued)			
<u>General Government</u> (Continued)			
Office of Property Valuation Administrator:			
Statutory Contribution	\$ 80,900	\$ 80,900	\$
Office of Board of Assessment Appeals:			
Per Diem	1,000	800	200
Office of County Treasurer:			
County Treasurer Salary	28,620	28,620	
Bond	487	470	17
Office Materials and Supplies	1,013	1,013	
New Office Equipment	1,730	121	1,609
County Law Library:			
Law Librarian Salary	600	600	
Elections:			
Per Diem-			
Election Commissioners	2,000	1,350	650
Election Officers	19,224	19,224	
Polling Place Rental	1,000	1,000	
Printing and Advertising	37,801	37,801	
Materials and Supplies	14,910	14,910	
Planning and Zoning:			
Salaries-			
Administrator	47,000	47,000	
Assistant	19,005	18,269	736
Clerical	56,088	56,088	
Subdivision/Control Enforcement	21,343	21,343	
Enforcement Officer	24,510	21,697	2,813
Commissioners	14,799	12,600	2,199
Legal Fees	19,576	19,576	
Office Supplies	22,996	22,996	
Printing and Advertising	12,000	6,519	5,481
Travel and Mileage	3,700	3,056	644
Utilities	7,202	7,202	
Building Maintenance	5,000	1,688	3,312

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>GENERAL FUND</u> (Continued)			
<u>General Government</u> (Continued)			
Planning and Zoning: (Continued)			
New Equipment	\$ 5,000	\$ 4,597	\$ 403
Building and Construction	1,000	897	103
Comprehensive/Long Range Study	47,505	5,685	41,820
Courthouse:			
Salaries-			
Maintenance Director	31,786	31,786	
Maintenance Assistant	19,669	19,336	333
Janitor	26,785	26,785	
Building Maintenance	20,000	18,747	1,253
Utilities	38,464	38,464	
New Equipment	15,092	2,767	12,325
Building Repairs	25,000	13,913	11,087
Improvements/New Construction	34,945	34,945	
Other County Properties:			
Maintenance Building Equipment	18,797	819	17,978
Maintenance Building Utilities	4,782	4,774	8
Annex Building:			
North Oldham Maintenance	10,718	10,718	
District Court Building:			
Courthouse Maintenance	19,778	19,778	
Building Maintenance	61,425	61,239	186
<u>Protection to Persons and Property</u>			
Juvenile Detention:			
Detention Care	38,362	38,362	
County Police:			
Salaries-			
Salaries	848,839	822,331	26,508
Incentive Pay	60,773	60,773	

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>GENERAL FUND</u> (Continued)			
<u>Protection to Persons and Property</u> (Continued)			
County Police: (Continued)			
K-9 Maintenance and Supply	\$ 3,100	\$ 699	\$ 2,401
Merit Board Expenses	6,612	6,612	
Uniforms	24,488	24,024	464
Office Supplies	25,011	25,011	
Training	15,664	15,664	
Utilities	19,900	19,229	671
Police Building Maintenance	6,000	4,753	1,247
Equipment Repairs	20,625	20,132	493
Vehicle Repairs	76,315	76,315	
Police Equipment	27,938	27,938	
New Vehicles	147,375	145,983	1,392
Disaster and Emergency Services:			
Salary	10,000	9,422	578
Ambulance Service:			
Ambulances	29,189	10,684	18,505
Forestry Fire Protection:			
Kentucky State Treasurer	668	668	
<u>General Health and Sanitation</u>			
Dog Control:			
Salaries:			
Dog Warden	24,380	24,380	
Assistant	23,986	23,986	
Part-Time Help	3,820	2,318	1,502
Animal Control Building Maintenance	1,133	1,133	
Vehicle Maintenance	2,850	2,818	32
Food and Supplies	16,610	16,610	
Building Supplies	5,483	4,614	869
Gasoline	500	148	352
Office Supplies	1,588	918	670
Renewals and Repairs	500	416	84
Training	90	81	9

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>GENERAL FUND</u> (Continued)			
<u>General Health and Sanitation</u> (Continued)			
Dog Control: (Continued)			
Utilities	\$ 6,996	\$ 6,996	\$
Solid Waste Collection:			
Salaries:			
Coordinator	23,100	23,100	
Assistant	5,062	5,062	
Office Supplies	8,621	8,621	
Recycling Program	246,388	246,388	
Mental Health/Mental Retardation:			
Mental Illness Inquest	229		229
Soil and Water Conservation:			
Soil Conservation	39,000	39,000	
<u>Social Services</u>			
Senior Citizens Program:			
Contribution	10,000	10,000	
Services to Children and Youth:			
Detention Care	5,000	5,000	
General Charity and Welfare:			
Hospital Care	1,000	275	725
Other Social Service Programs			
Community Employment	6,000	6,000	
<u>Recreation and Culture</u>			
Parks:			
Salaries:			
Director	38,436	38,436	
Assistant	22,260	22,260	
Part-Time Help	1,445	1,445	

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>GENERAL FUND</u> (Continued)			
<u>Recreation and Culture</u> (Continued)			
Parks: (Continued)			
Maintenance	\$ 58,862	\$ 58,862	\$
Road Materials	112,586	112,586	
Supplies and Equipment	28,000	25,811	2,189
Buildings and Construction	1,750		1,750
County Museum:			
Program Support	10,000	10,000	
Other Recreation Programs:			
Salaries:			
Aquatic Director	14,560	14,000	560
Aquatic Center Staff	76,621	76,621	
Supplies and Equipment	77,261	77,036	225
Utilities	19,177	19,177	
Cooperative Extension Service:			
Extension Board	108,026	108,025	1
Tourist and Convention:			
Salaries:			
Coordinator	20,800	20,800	
Staff	6,969	6,681	288
Paraprofessionals	10,047	10,047	
Advertising	5,500	5,483	17
Office Supplies	5,511	4,993	518
Equipment and Supplies	9,886	9,886	
Tourism Supplies	28,556	28,556	
Maintenance Supplies	2,736	2,736	
Utilities	11,450	11,450	
Miscellaneous	1,545	1,394	151
Festivals Program Support	11,000	11,000	
<u>Debt Service</u>			
KACO Leasing Trust - Interest	70,460	59,524	10,936

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>GENERAL FUND (Continued)</u>			
<u>Capital Projects</u>			
Sewer District/Buckner	\$ 20,194	\$ 20,194	\$
<u>Administration</u>			
General Services:			
Audit Services	20,000	13,959	6,041
Judgements	3,000	740	2,260
Insurance	101,310	97,419	3,891
Legal Notices	7,000	6,466	534
Association Dues	1,430	1,430	
Contributions:			
Area Development District	5,920	4,890	1,030
KACO	1,100	1,100	
NACO	756		756
Printing Forms	7,148	7,148	
Registrations, Conference, and Training	8,230	8,230	
Other Operating Expenses	7,181	7,138	43
Fringe Benefits:			
County Contributions-			
Social Security	117,633	117,633	
Retirement	218,672	218,672	
Health Insurance	95,777	95,777	
Life Insurance	6,076	6,076	
Dental Insurance	7,924	7,336	588
Worker's Compensation	43,811	43,811	
Unemployment Insurance	7,050	6,449	601
Total Operating Budget	\$ 4,337,993	\$ 4,120,267	\$ 217,726
Other Financing Uses:			
*Transfer to Public Facilities			
Construction Corporation	246,515	246,515	
**KACO Leasing Trust - Principal	54,000	54,000	
Total General Fund	\$ 4,638,508	\$ 4,420,782	\$ 217,726

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>ROAD AND BRIDGE FUND</u>			
<u>Roads</u>			
Office of Road Supervisor/Engineer:			
Road Supervisor Salary	\$ 52,308	\$ 52,308	\$
Road Engineer Expense	1,217	1,217	
Road Maintenance:			
Salaries-			
Road Foreman	31,270	31,270	
Road Labor	217,860	217,860	
Secretary	1,695	1,355	340
Clerk	22,015	21,395	620
Office Supplies	5,948	5,948	
Office Equipment	10,000	9,987	13
Contract Paving	1,017,395	1,017,395	
Garbage and Trash Disposal	1,400	1,075	325
Petroleum Products	53,000	39,881	13,119
Maintenance Agreement-Subdivisions	241,808	241,808	
Rights of Way	25,033	25,033	
Radios	16,563	16,549	14
Machinery and Equipment-			
Repairs	41,029	37,843	3,186
New Road Machinery	85,000	83,222	1,778
Materials	171,518	171,518	
Utilities	10,683	10,330	353
Storage Tank Maintenance	750		750
County Beautification Project	5,000	5,000	
Road Maintenance Reserve	70,000		70,000
<u>Contingent Appropriations</u>			
Reserve for Transfer	726		726
<u>Administration</u>			
Fringe Benefits:			
County Contributions-			
Retirement	26,487	26,487	
Social Security	23,000	22,442	558

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
Health Insurance	29,318	29,318	
<u>ROAD AND BRIDGE FUND (Continued)</u>			

Distributions to Other Governmental Agencies

HUD Flood Disaster Assistance	\$ 15,781	\$ 7,632	\$ 8,149
Total Road and Bridge Fund	\$ 2,176,804	\$ 2,076,873	\$ 99,931

JAIL FUND

Protection to Persons and Property

Office of Jailer:

Personnel Services-

Salaries-

Jailer	\$ 57,408	\$ 57,380	\$ 28
Jail Personnel	505,863	505,863	
Medical Personnel	38,167	35,579	2,588
Association Dues	450	450	

Operations-

Contract - Private Agencies	11,000	9,343	1,657
Cleaning Supplies	17,000	12,199	4,801
Food	135,000	125,728	9,272
Food Service Equipment	2,412	2,412	
Jail Linens	2,500	2,475	25
Office Supplies	3,500	3,498	2
Other Supplies	1,000	945	55
Other Equipment	25,000	23,026	1,974
Pest Control	500	408	92
Prisoner Clothing	3,200	3,157	43
Routine Medical	19,720	19,720	
Staff Uniforms	5,400	4,990	410
Staff Travel	2,700	2,636	64
Utilities	34,000	30,680	3,320
Telephone	7,000	6,751	249
Vehicle Maintenance	3,505	3,505	
Miscellaneous Operating Expense	950	950	
Maintenance-			
Building Repairs	12,222	12,222	
Equipment Repairs	10,000	9,090	910

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
Jail Renovation Study	10,000	7,000	3,000
<u>JAIL FUND (Continued)</u>			

Administration

Fringe Benefits:

County Contributions-

Retirement	\$ 101,352	\$ 81,653	\$ 19,699
Social Security	46,300	41,990	4,310
Health Insurance	47,575	47,575	

Total Jail Fund	\$ 1,103,724	\$ 1,051,225	\$ 52,499
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LOCAL GOVERNMENT ECONOMIC
ASSISTANCE FUND

General Government

Economic Development:

Director Salary	\$ 31,720	\$ 31,720	\$
Consultants Fee	14,993	14,993	
Office Supplies	1,793	1,793	
Chamber of Commerce	20,000	20,000	
Registrations, Conference, and Training	2,250	2,110	140
Printing	658	557	101
Telephone	989	925	64
Office Equipment	1,650	1,628	22
Travel	2,259	2,259	
Vehicle Maintenance	842	842	

Protection to Persons and Property

Office of Public Defender	4,158	4,158	
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General Health and Sanitation

Sewage System:

Sanitation District Contracts	83,840	83,840	
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OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
LOCAL GOVERNMENT ECONOMIC ASSISTANCE FUND (Continued)			
<u>Recreation and Culture</u>			
Parks:			
Peggy Baker Park Improvements	\$ 34,091	\$ 1,292	\$ 32,799
Briar Hill Park Improvements	17,150	13,761	3,389
Youth Soccer Program	20,000	20,000	
<u>Contingent Appropriations</u>			
Reserve for Transfer	149		149
<u>Administration</u>			
Fringe Benefits:			
County Contributions-			
Retirement	2,607	2,607	
Social Security	2,335	2,305	30
Health Insurance	1,736	1,736	
Total Local Government Economic Assistance Fund	<u>\$ 243,220</u>	<u>\$ 206,526</u>	<u>\$ 36,694</u>
LAKE LOUISVILLA WATER SYSTEM FUND			
New Construction	<u>\$ 1,600</u>	<u>\$ 1,600</u>	<u>\$ 0</u>
<u>CENTRAL DISPATCH FUND</u>			
<u>Protection to Persons and Property</u>			
Dispatch Operations:			
Dispatcher Salaries	\$ 229,190	\$ 229,190	\$
Building Maintenance	6,250	6,142	108
Equipment	23,046	20,509	2,537
Dispatch Equipment	1,050		1,050
Office Supplies	18,294	18,294	
Training	2,395	511	1,884

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	<u>Final Budget</u>	<u>Budgeted Expenditures</u>	<u>Under (Over) Budget</u>
<u>CENTRAL DISPATCH FUND</u> (Continued)			
<u>Protection to Persons and Property</u> (Continued)			
Dispatch Operations: (Continued)			
Telephone 911	\$ 77,879	\$ 77,879	\$
Travel	1,500	689	811
Utilities	8,000	5,290	2,710
Vehicle Maintenance	1,800	866	934
Radio Equipment	4,000	3,484	516
Office Equipment	6,034	4,587	1,447
<u>Administration</u>			
Fringe Benefits:			
County Contributions:			
Social Security	16,311	16,226	85
Retirement	19,142	18,705	437
Health Insurance	18,443	18,443	
<u>Debt Service</u>			
KACO Leasing Trust- Interest	<u>1,500</u>	<u>836</u>	<u>664</u>
Total Operating Budget	\$ 434,834	\$ 421,651	\$ 13,183
Other Financing Uses:			
**KACO Leasing Trust - Principal	<u>33,000</u>	<u>33,000</u>	
Total Central Dispatch Fund	<u>\$ 467,834</u>	<u>\$ 454,651</u>	<u>\$ 13,183</u>
LOCAL EMERGENCY PLANNING <u>COMMITTEE FUND</u>			
Office Equipment	<u>\$ 4,651</u>	<u>\$ 674</u>	<u>\$ 3,977</u>

OLDHAM COUNTY
 COMPARATIVE SCHEDULE OF
 FINAL BUDGET AND BUDGETED EXPENDITURES
 Fiscal Year Ended June 30, 1999
 (Continued)

	Final Budget	Budgeted Expenditures	Under (Over) Budget
<u>BUCKNER SEWER SYSTEM FUND</u>			
<u>Capital Projects</u>			
Sewer System	\$ 3,000,000	\$ 336,342	\$ 2,663,658
Total Operating Budget- All Funds	\$ 11,302,826	\$ 8,215,158	\$ 3,087,668
Other Financing Uses:			
*Transfer to Public Facilities			
Construction Corporation	246,515	246,515	
**KACO Leasing Trust - Principal	87,000	87,000	
TOTAL BUDGET - ALL FUNDS	<u>\$ 14,636,341</u>	<u>\$ 8,885,015</u>	<u>\$ 5,751,326</u>

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



Edward B. Hatchett, Jr. Auditor of Public Accounts

Honorable John W. Black, Oldham County Judge/Executive
Members of the Oldham County Fiscal Court

Report On Compliance And On Internal Control Over Financial Reporting Based On An Audit Of Financial Statements Performed In Accordance With Government Auditing Standards

We have audited the financial statements of Oldham County, Kentucky, as of and for the year ended June 30, 1999, and have issued our report thereon dated January 20, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Oldham County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Oldham County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Honorable John W. Black, Oldham County Judge/Executive
Members of the Oldham County Fiscal Court
Report On Compliance And On Internal Control
Over Financial Reporting Based On An Audit Of Financial
Statements Performed In Accordance With Government Auditing Standards
(Continued)

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than the specified party. However, this report, upon release by the Auditor of Public Accounts, is a matter of public record and its distribution is not limited.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ed Hatchett", with a long horizontal flourish extending to the right.

Edward B. Hatchett, Jr.
Auditor of Public Accounts

Audit fieldwork completed -
January 20, 2000

COMMENT AND RECOMMENDATION

OLDHAM COUNTY
COMMENT AND RECOMMENDATION

Fiscal Year Ended June 30, 1999

NONCOMPLIANCES

The County Should Have Required Depository Institutions To Pledge Additional Securities Of \$325,795 As Collateral To Protect Deposits

On June 30, 1999, \$325,795 of the county's deposits of public funds in depository institutions were uninsured and unsecured. According to KRS 66.480(1)(d) and KRS 41.240(4), the depository institution should pledge or provide sufficient collateral which, together with Federal Deposit Insurance Corporation insurance, equals or exceeds the amount of public funds on deposit at all times. We recommend that the county require the depository institution to pledge or provide collateral in an amount sufficient to secure deposits of public funds at all times.

Management's Response:

Oldham County Fiscal Court has an agreement with PNC Bank stating PNC is responsible for monitoring security pledges. Additional pledge will be made immediately to cover shortfall.

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**CERTIFICATION OF COMPLIANCE – LOCAL
GOVERNMENT ECONOMIC ASSISTANCE AND DEVELOPMENT PROGRAMS**

OLDHAM COUNTY FISCAL COURT

Fiscal Year Ended June 30, 1999

Appendix A

CERTIFICATION OF COMPLIANCE
LOCAL GOVERNMENT ECONOMIC ASSISTANCE PROGRAM
OLDHAM COUNTY FISCAL COURT

The Oldham County Fiscal Court hereby certifies that assistance received from the Local Government Economic Assistance Program was expended for the purpose intended as dictated by the applicable Kentucky Revised Statutes.



Name
County Judge/Executive



Name
County Treasurer